

DIRECTORS' AND PRESCRIBED OFFICERS' REMUNERATION (continued)

INTEREST IN EXXARO SHARES

Number of shares	2015		2014	
	Direct	Indirect	Direct	Indirect
Directors at 31 December				
Beneficial interest				
S Dakile-Hlongwane		488 763		488 763
WA de Klerk		23 844	1 462	19 011
Dr CJ Fauconnier	47 500		47 500	
Dr D Konar (chairman)	6 168		6 168	
MDM Mgojo	16 047	6 662 997		
VZ Mntambo		5 529 881		5 529 881
RP Mohring	1 000		1 000	
SA Nkosi	80 142	9 656 935	61 113	9 644 427
NL Sowazi				1 124 906
J van Rooyen		1 500		1 500
D Zihlangu		2 818 552		2 818 552
Non-beneficial interest				
WA de Klerk		468		66 363
Dr CJ Fauconnier		1 000		1 000
Percentages (direct and indirect)			2015	2014
S Dakile-Hlongwane			0,14	0,14
MDM Mgojo			1,87	
VZ Mntambo			1,54	1,54
SA Nkosi			2,72	2,71
NL Sowazi				0,31
D Zihlangu			0,79	0,79

There have been no changes in the directors' interests in Exxaro shares between the end of the financial year 2015 and the date on which the annual financial statements were approved.

SHARE OPTIONS AND RESTRICTED SHARE AWARDS

The following options and rights in shares in the company were exercised or are outstanding in favour of directors and prescribed officers of the company under the company's share option schemes:

Management SARs

	Rights held at 31 December ¹ Number	Grant date price R	Exercisable period	Proceeds if exercisable at 31 December R	Rights exercised during the year Number	Shares forfeited ² Number	Exercise price R	Sale price/ market price R	Pre-tax gain R	Date exercised
2015										
Executive directors										
SA Nkosi		112,35	01/04/2015			41 780				
	67 430	67,07	01/04/2016	2 969 617						
	45 474	126,77	01/04/2017	2 002 675						
	112 904			4 972 292		41 780				
MDM Mgojo		112,35	01/04/2015			15 720				
	27 530	67,07	01/04/2016	1 212 421						
	16 358	126,77	01/04/2017	720 406						
	43 888			1 932 827		15 720				
Prescribed officers										
AW Diedericks	6 988	126,77	01/04/2017	307 752						
	6 988			307 752						
JG Meyer		112,35	01/04/2015			4 560				
	7 910	67,07	01/04/2016	348 356						
	4 666	126,77	01/04/2017	205 491						
	12 576			553 847		4 560				
M Piater		112,35	01/04/2015			9 420				
	9 380	67,07	01/04/2016		16 330		67,07	102,59	580 042	31/03/2015
	9 380	126,77	01/04/2017	413 095						
				413 095	16 330	9 420			580 042	
Dr N Tsengwa		112,35	01/04/2015			9 170				
	8 312	126,77	01/04/2017	366 060						
	8 312			366 060		9 170				
PE Venter		126,77	01/04/2017	765 239						
	17 376			765 239						

¹ Refers to rights held by employees including vested but not yet exercised as well as unvested rights.

² Shares forfeited due to performance conditions not being fully met.

With the prevailing share price of R44,04 at 31 December 2015, there would be no pre-tax gain if exercised.