

Cash flow statements

for the year ended 31 December 2006

	Notes	Group		Company	
		2006 Rm	Restated 2005 Rm	2006 Rm	Restated 2005 Rm
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash retained/(utilised in) from operations	28.1	4 761	3 864	(176)	36
Income from equity accounted investments	28.2				
Income from investments	6			4 566	1 552
Net financing costs	28.3	(278)	(189)	(108)	(117)
Normal taxation paid	28.4	(1 927)	(821)	(411)	(216)
Dividends paid	28.5	(3 396)	(1 447)	(3 391)	(1 430)
		(840)	1 407	480	(175)
Cash flows from investing activities					
Investments to maintain operations	28.6	(689)	(389)	(60)	(25)
Investments to expand operations	28.7	(1 321)	(655)		
Investment in intangible assets			(11)		
Proceeds from disposal of property, plant and equipment		170	23	6	
Proceeds from disposal of associate		48		12	
Investment in other non-current assets	28.8	(40)	(1 177)	(3)	96
Proceeds from disposal of subsidiaries			2		
Acquisition of subsidiary	29	(1 545)			
Proceeds from disposal of investments		26	1 179	3	
Foreign currency translations	28.9	300	80	2	(1)
		(3 051)	(948)	(40)	70
Net cash (outflow)/inflow		(3 891)	459	440	(105)
Cash flows from financing activities					
Non-current interest-bearing borrowings raised		4 196	360	434	786
Non-current interest-bearing borrowings repaid		(2 388)	(827)	(3 777)	(368)
Current interest-bearing borrowings (repaid)/raised		(290)	66	315	(65)
Proceeds from issuance of share capital		2 199	128	2 372	132
		3 717	(273)	(656)	485

	Notes	Group		Company	
		2006 Rm	Restated 2005 Rm	2006 Rm	Restated 2005 Rm
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(174)	186	(216)	380
Cash and cash equivalents at beginning of year		1 483	1 297	506	126
Less: cash and cash equivalents of unbundled subsidiaries		(403)			
Cash and cash equivalents at end of year		906	1 483	290	506
Calculation of movement in net debt:					
Net cash (outflow)/inflow as above		(3 891)	459		
<i>Add:</i>					
– Shares issued		2 199	128		
– Share based payments		(54)			
– Loans from minority shareholders			2		
– Non-cash increase in loans due to joint ventures now consolidated			(1)		
– Increase in net debt on acquisition of subsidiary		(120)			
– Prior year adjustment, increase in net debt due to application of IFRIC 4			(247)		
– Non-cash flow movements in net debt applicable to currency translation differences of transactions denominated in foreign currency		16	(96)		
– Non-cash flow movements in net debt applicable to currency translation differences of net debt items of foreign entities	28.9	(195)	(13)		
– Less: net debt of unbundled subsidiaries		2 762			
Decrease in net debt		717	232		