

Group statement of changes in equity

for the year ended 31 December 2006

	Share capital Rm	Share premium Rm	Non-distributable reserves Attributable reserves of equity accounted investments Rm	Foreign currency translation Rm
Opening balance				
At 31 December 2004	3	2 809	20	(141)
Prior year adjustments:				
– recognition of finance leases in terms of IFRIC 4				
– transfer of attributable reserves of equity accounted investments			(20)	
– negative goodwill adjustment				
– decommissioning asset restated				
Restated opening balance	3	2 809		(141)
Net gains/(losses) not recognised in income statement ¹				112
Currency translation differences				153
Minority share of reserve movements				
Share-based payments movement				
Financial instruments fair value movements recognised in equity				
– recognised in current year profit or loss				
– recognised in equity				
– fair value adjustment				
Deferred taxation				(41)
Net profit ¹				
Dividends paid ²				
Issue of share capital		132		
Movement in shares issued to Management Share Trust		(4)		
Minority share buy-out				
Balance at 31 December 2005	3	2 937		(29)

¹ Total recognised gains and losses R20 347 million (2005: R3 290 million).

² The STC on these dividends amount to R424 million (2005: R179 million).

Non-distributable reserves

Financial instruments revaluation Rm	Equity-settled reserve Rm	Insurance reserve Rm	Retained income Rm	Attributable to equity holders of the parent Rm	Minority interest Rm	Total shareholders' interest Rm
48	34		2 516	5 289	1 197	6 486
			(45)	(45)		(45)
			20			20
			53	53		53
			18	18	(11)	7
48	34		2 562	5 315	1 186	6 501
(53)	38		16	113	(37)	76
3			16	172	60	232
					(97)	(97)
	38			38		38
(8)				(8)		(8)
(95)				(95)		(95)
2				2		2
45				4		4
			3 177	3 177	61	3 238
			(1 430)	(1 430)	(17)	(1 447)
				132	10	142
	16			12		12
					(1 194)	(1 194)
(5)	88		4 325	7 319	9	7 328

Group statement of changes in equity continued

for the year ended 31 December 2006

	Share capital Rm	Share premium Rm	Non-distributable reserves Attributable reserves of equity accounted investments Rm	Foreign currency translation Rm
Balance at 31 December 2005	3	2 937		(29)
Net gains not recognised in income statement ¹				433
Currency translation differences				448
Share of reserve movements of associates				6
Share-based payments movement				
Financial instruments fair value movements recognised in equity				
– recognised in current year profit or loss				
– recognised in equity				
Deferred taxation				(21)
Net profit ¹				
Cash dividends paid ²				
Share repurchase ²				
Dividend in specie – fair value				(25)
Dividend in specie – fair value adjustment				
Dividend in specie – net asset value				(25)
Issue of share capital	1	2 371		
Issue of share capital to Share Trusts		(173)		
Balance at 31 December 2006	4	5 135		379

¹ Total recognised gains and losses R20 347 million (2005: R3 290 million).

² The STC on these dividends amount to R424 million (2005: R179 million).

Foreign currency translation reserve

The foreign currency translation reserve comprises all foreign exchange differences arising from the translation of the financial statements of foreign entities that are not integral to the operations of the group.

Financial instruments revaluation reserve

The financial instruments revaluation reserve comprises the effective portion of the cumulative net change in the fair value of cash flow hedging instruments where the hedged transaction has not yet occurred.

Equity-settled reserve

The equity-settled reserve represents the fair value of services received and settled by equity instruments granted.

Insurance reserve

The insurance reserve represents the unrealised portion of commission receivable from re-insurers.

Non-distributable reserves

Financial instruments revaluation Rm	Equity-settled reserve Rm	Insurance reserve Rm	Retained income Rm	Attributable to equity holders of the parent Rm	Minority interest Rm	Total shareholders' interest Rm
(5)	88		4 325	7 319	9	7 328
31	714			1 178		1 178
1				449		449
(1)	3			8		8
	711			711		711
8				8		8
23				23		23
				(21)		(21)
			19 169	19 169	27	19 196
			(1 628)	(1 628)	(9)	(1 637)
			(1 763)	(1 763)		(1 763)
(2)			(18 305)	(18 332)		(18 332)
			(17 966)	(17 966)		(17 966)
(2)			(339)	(366)		(366)
				2 372		2 372
				(173)		(173)
24	802		1 798	8 142	27	8 169