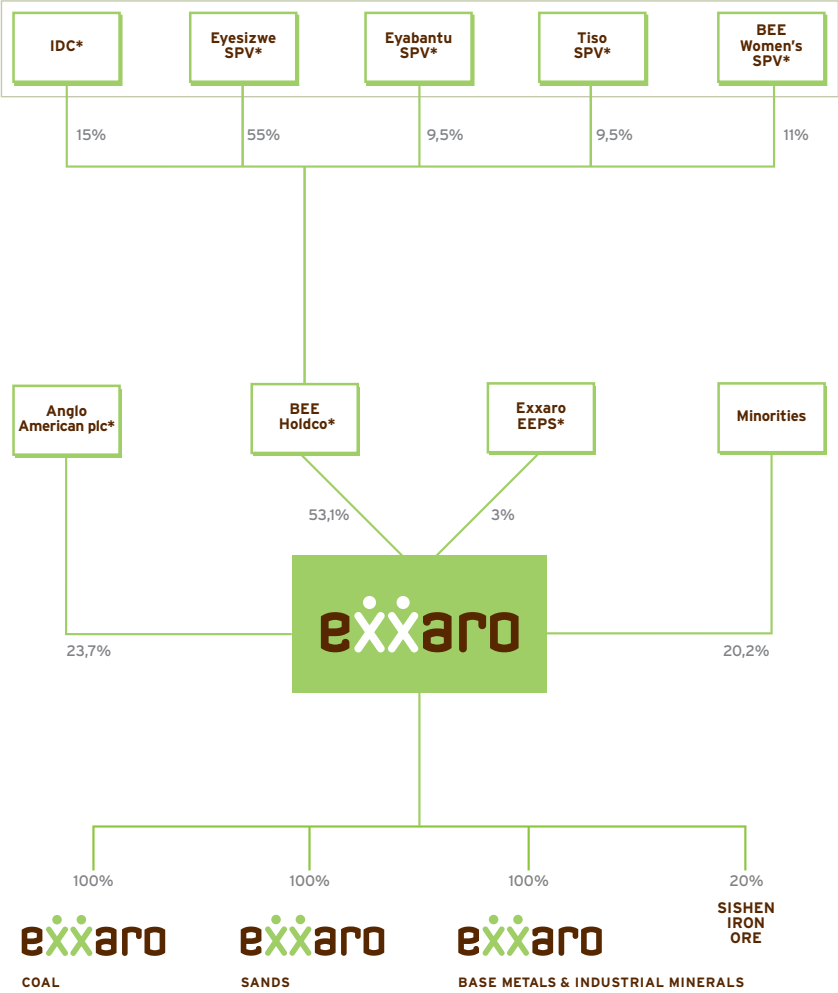


Group shareholder structure



* Refer to definition of shareholders as published in the Exxaro revised listing particulars on 9 October 2006, and available on www.exxaro.com