

GROUP STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2005

	Non-distributable reserves											Total equity Rm
	Share capital Rm	Share premium Rm	Shares held by Share Trust Rm	Attributable reserves of equity accounted investments Rm	Foreign currency translation Rm	Financial instruments revaluation Rm	Equity-settled reserve Rm	Insurance reserve Rm	Retained income Rm	Attributable to equity holders of the parent Rm	Minority interest Rm	
OPENING BALANCE AT 1 JULY 2003	3	2 677	(33)	11	153	61		5	2 018	4 895	1 191	6 086
Prior year adjustments: (refer note 2)												
– environmental rehabilitation provision									(136)	(136)		(136)
– deferred tax asset									93	93	87	180
– share-based payments							4		(4)			
Restated opening balance	3	2 677	(33)	11	153	61	4	5	1 971	4 852	1 278	6 130
Net (losses)/gains not recognised in income statement ¹				(22)	(294)	(13)	30		27	(272)	(129)	(401)
Currency translation differences				(6)	(257)	(23)				(286)	(133)	(419)
Transfer (from)/to currency translation reserve					(9)				9			
Share-based payments movement							30			30		30
Financial instruments fair value movements recognised in equity						51				51		51
Deferred taxation					(15)	(41)				(56)		(56)
Minority share of reserve movements											4	4
Realised in associates and joint ventures				(16)	(13)				18	(11)		(11)
Net profit ¹									891	891	65	956
Dividends paid									(344)	(344)	(17)	(361)
Reduction in dividends paid to Management												
Share Trust									2	2		2
Issue of share capital		132								132		132
Movement in shares issued to Management												
Share Trust			33							33		33
Transfer of equity accounted earnings				31					(31)			
Transfer from insurance reserve								(5)		(5)		(5)
BALANCE AT 31 DECEMBER 2004	3	2 809		20	(141)	48	34		2 516	5 289	1 197	6 486

GROUP STATEMENT OF CHANGES IN EQUITY continued
for the year ended 31 December 2005

	Non-distributable reserves											Total equity Rm
	Share capital Rm	Share premium Rm	Shares held by Share Trust Rm	Attributable reserves of equity investments Rm	Foreign currency translation Rm	Financial instruments revaluation Rm	Equity-settled reserve Rm	Insurance reserve Rm	Retained income Rm	Attributable to equity holders of the parent Rm	Minority interest Rm	
BALANCE AT 31 DECEMBER 2004	3	2 809		20	(141)	48	34		2 516	5 289	1 197	6 486
Adjustments to opening balances												
- transfer of attributable reserves of equity accounted investments				(20)					20			
- negative goodwill adjustment								53		53		53
- decommissioning asset restated								18		18	(11)	7
Restated opening balance	3	2 809			(141)	48	34		2 607	5 360	1 186	6 546
Net gains/(losses) not recognised in income statement ¹					112	(53)	38		16	113	(37)	76
Currency translation differences					153	3			16	172	60	232
Minority share of reserve movements											(97)	(97)
Share-based payments movement							38			38		38
Financial instruments fair value movements recognised in equity												
- recognised in current year income						(8)				(8)		(8)
- recognised in equity						(95)				(95)		(95)
- fair value adjustment						2				2		2
Deferred taxation					(41)	45				4		4
Net profit ¹									3 190	3 190	61	3 251
Dividends paid ²									(1 430)	(1 430)	(17)	(1 447)
Issue of share capital		132								132	10	142
Movement in shares issued to Management Share Trust		(4)					16			12		12
Minority share-buy out											(1 194)	(1 194)
BALANCE AT 31 DECEMBER 2005	3	2 937			(29)	(5)	88		4 383	7 377	9	7 386

1. Total recognised gains and losses R3 302 million (2004: R619 million).

2. The company paid a dividend relating to the 2004 financial year of R273 million during March 2005, the STC applicable was R34 million. During September 2005 the company paid dividends of R1 157 million, the STC applicable was R145 million (R487 million interim dividend plus R670 million special dividend).

Foreign currency translation reserve

The foreign currency translation reserve comprises all foreign exchange differences arising from the translation of the financial statements of foreign entities that are not integral to the operations of the group.

Financial instruments revaluation reserve

The financial instruments revaluation reserve comprises the effective portion of the cumulative net change in the fair value of cash flow hedging instruments where the hedged transaction has not yet occurred.

Equity-settled reserve

The equity-settled reserve represents the fair value of services received and settled by equity instruments granted.

Insurance reserve

The insurance reserve represents the unrealised portion of commission receivable from reinsurers.